Saving Money is Easy: April

Channel: Saving Money is Easy

Question 1: If you save \$7.00 a week for 6 weeks, and your friend saves \$3.50 a week for 9 weeks, how much money will you and your friend have all together?

Answer 1: First, figure out how much each of you will have. Here's how to do that:

Your Money		Your Friend's Money	
\$7.00		\$3.50	
<u>x 6</u>		<u>x 9</u>	
\$42.00	You have \$42.00	\$31.50	Your friend has \$31.50.

Now, add the two amounts:

\$42.00

+31.50

\$73.50 You and your friend have \$73.50 all together.

Question 2: Marco had saved \$51.22. He loaned his brother \$42.04. Now how much money does Marco have saved?

Answer 2:

\$51.22

- 42.04

\$ 9.18 Marco has \$9.18 saved.

Question 3: You had \$66.30 in your credit union account. One month you deposit \$12.36. The next month you deposit \$19.95, and the month after that you deposit \$23.90.

How much money do you have in your credit account now?

Answer 3:

Just add all the amounts:

\$ 66.30

12.36

19.95

+23.90

\$122.51 You now have \$\$122.51 in your credit union account! Great job!